

A sustainable approach to investing



Trusted Partner in Wealth™

CI MSCI World ESG Impact Fund

CI First Asset MSCI World ESG Impact ETF



CI MSCI World ESG Impact Fund

Fund Codes	Class A: 2114 Class F: 4114
Underlying Index	MSCI World ESG Select Impact ex Fossil Fuels Index
Inception Date	September 17, 2019
Distribution Frequency	Quarterly, if any
Management Fee	0.55%
Investment Team	CI First Asset Investment Management

CI First Asset MSCI World ESG Impact ETF

Ticker	CESG (CAD Hedged) CESG.B (Unhedged)
Underlying Index	MSCI World ESG Select Impact ex Fossil Fuels Index
Inception Date	September 12, 2019*
Distribution Frequency	Quarterly, if any
Management Fee	0.55%
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*Inception Date reflects the date the first subscription of units and the first calculation of NAV per unit.

Underlying Index

Both the mutual fund and ETF seek to track an index, the **MSCI World ESG Select Impact ex Fossil Fuels Index**, that invests in leading global companies whose products and services have a positive impact on the environment and society, while also avoiding companies that have fossil fuel reserves used for energy purposes and companies involved in severe controversial events.

ESG investing

Global challenges facing the world today, including those related to climate change, environmental degradation, poverty and inequality have introduced new layers of complexity to the investment landscape. **Environmental, social and governance (ESG)** issues are some of the most important drivers of change in the world today; how corporations make profits has become intimately tied to the confines of the society and the environment in which we live. Companies are increasingly rethinking the ways in which they conduct business while investors are reevaluating traditional investment approaches.

ESG investing is the consideration of environmental, social and governance factors alongside traditional financial factors in the investment decision-making process, allowing investors to align their personal values with their investment goals. Investors may consider a number of different ESG factors, metrics and data when looking to adopt an ESG investing strategy.

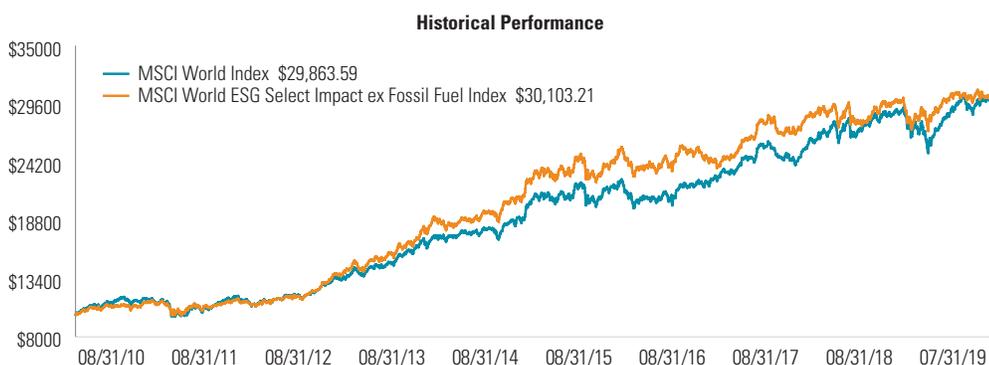
The CI MSCI World ESG Impact Fund and CI First Asset MSCI World ESG Impact ETF (“the funds”) invest in leading global companies with a positive impact on ESG factors,

Environmental	Social	Governance
Climate Change	Human Capital	Corporate Governance
Natural Resources	Human Rights	Corporate Behaviour
Pollution & Waste	Stakeholder Opposition	Bribery & Corruption
Environmental Opportunities	Social Opportunities	Data Privacy

For illustrative purposes only. Source: MSCI Inc. & CI Investments Inc. as at August 31, 2019.

Sustainable Performance

A common misconception among investors is that incorporating ESG factors into the investment process can compromise returns. However, this belief holds no historical merit. In fact, studies have suggested that companies with robust ESG practices displayed a lower cost of capital, lower volatility, and fewer instances of bribery, corruption and fraud. It may come as no surprise then that the fund’s underlying index has outperformed the broader MSCI World Index. Investors can do well while also doing good.



Source: Morningstar Research Inc., from August 31, 2010 to July 31, 2019. The MSCI World ESG Select Impact ex Fossil Fuels Index was created on July 29, 2019. Index performance data results prior to inception date of the index are hypothetical but calculated using the same methodology that has been in use by the index provider since the Index was first published.

Investing in impact and values

The funds offer investors the opportunity to use their investments as a vehicle for addressing environmental and social challenges. It provides exposure to companies that are sustainability leaders and that have a positive impact on the environment and society through their products and services. Furthermore, the funds eliminate exposure to fossil fuel reserves, companies involved in severe controversial events and companies directly involved with controversial products.

Will Invest In:

Environmental Impact

Climate Change

- Alternative energy
- Energy efficiency
- Green buildings

Natural Capital

- Sustainable water
- Pollution prevention

Social Impact

Basic Needs

- Nutrition
- Major disease treatment
- Sanitation
- Affordable real estate

Empowerment

- Education
- Small & medium enterprise finance

Will NOT Invest In:

Fossil Fuels:

- Companies that have fossil fuel reserves used for energy purposes

Controversial Entities

- Companies involved in severe controversial events

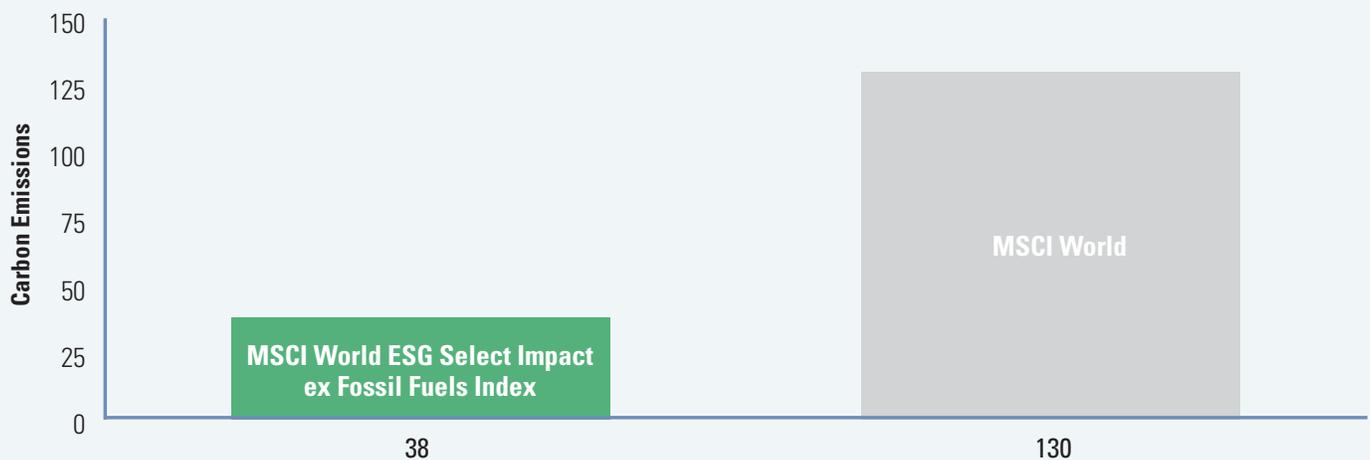
Other:

- Companies involved in alcohol production, gambling operations and support services, tobacco production nuclear power generation and weapons manufacturing

Minimize exposure to fossil fuels

Climate change is one of the most significant systemic risks the world faces today, exacerbated by the heavy consumption of fossil fuels. To both advocate for change and avoid the investment risks associated with exposure to fossil fuels as the world transitions to a lower carbon economy, our funds are specifically designed to invest in a portfolio that is free from fossil fuel reserves used for energy purposes while also providing a lower carbon footprint than a typical portfolio of global securities.

70% less carbon emissions than the MSCI World Index



Source: MSCI Inc., as at December 31, 2018

Creating an impact around the United Nations Sustainable Development Goals

In 2015, Member States of the United Nations adopted a plan for achieving a better future for all – laying out a path over the next 15 years, labelled “Agenda 2030”, to end extreme poverty, fight inequality and injustice, and protect our planet. At the plan’s core lies the United Nations Sustainable Development Goals (UNSDGs), which lay out a framework to stimulate action in areas of critical importance for humanity and the planet through to 2030. The funds offer investors the opportunity to catalyze positive change through their investment portfolio through investing in companies whose products and services align with the UNSDGs.



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Published: September 17, 2019